

Chain of Custody Certificate

PricewaterhouseCoopers LLP has assessed whether the Chain of Custody process at
North Enderby Timber Ltd.
P.O. Box 428, Enderby, BC V0E 1V0

is suitably designed to provide reasonable assurance that the requirements of the standard noted below (the Requirements) have been met, as of October 10, 2019.

PEFC International Standard – Chain of Custody of Forest Based Products – Requirements (PEFC ST 2002:2013)

SCOPE OF CERTIFICATION:

The chain of custody system at North Enderby Timber Ltd.'s sawmill operation.

Management is responsible for ensuring the Chain of Custody process meets the Requirements. Our responsibility is limited to expressing an opinion as to whether the Requirements were met, based on our assessment. The PEFC standard can be found at www.pefc.org.

Our assessment was conducted in accordance with the ISO 17021:2011 management system auditing standard and, accordingly, included examining, on a sample basis, evidence supporting management's assertion that the Requirements were met and performing such other procedures as we considered necessary in the circumstances. We planned and performed our work in order to obtain reasonable, rather than absolute, assurance with respect to the information examined. We believe our work provides a reasonable basis for our opinion.

In our opinion, the Chain of Custody process was suitably designed to provide reasonable assurance that the Requirements were met, in all material respects, as of October 10, 2019.



PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Vancouver, Canada

Certificate No.
Date of Original Certification
Date of Current Certification
Date Certification Expires

PwC-PEFC-448
November 26, 2014
November 22, 2019
November 21, 2024

